

JUN 20 4 00 PM '74
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) MODIFICATION OF MORTGAGE AND
) ASSIGNMENT OF LEASE PROCEEDS

WHEREAS, on March 19, 1973, a certain promissory note and mortgage was given by Richard I. Bowles unto the Southern Bank and Trust Company, which mortgage is recorded in the R.M.C. Office for Greenville County, State of South Carolina in Mortgage Book 1270 at Page 83 and which note and mortgage was for \$20,000.00 to be repaid over a period of five (5) years with interest at the rate of Eight (8%) percent per annum,

AND WHEREAS, subsequent to the recording of the above mortgage, lease agreements and assignments were executed to W. V. Barbour and Palmetto State Unit WBCCI which were recorded in the R.M.C. Office for Greenville County, South Carolina in Book 971 at Page 587, Book 971 at Page 591, Book 988 at Page 744 and Book 988 at Page 747;

AND WHEREAS, it is the desire of the parties to alter the terms of said mortgage and note, now, therefore, and with payment of One and No/100 (\$1.00) Dollar consideration in hand paid by the mortgagor to the mortgagee;

IT IS UNDERSTOOD THAT

- (1) The mortgage balance of \$17,779.16 is existing on June 1, 1974 in the above terms;
- (2) The above terms are to be changed as of date June 1, 1974 to \$17,779.16 balance with interest from date at the rate of nine (9%) percent per annum for ten (10) years with monthly payments of \$225.50 until paid in full.
The first payment shall be due and payable on July 1, 1974.
- (3) It is further agreed that if the mortgagor, Richard I. Bowles, becomes in default of the said mortgage, that the mortgagor does assign to Southern Bank and Trust Company the right to the rents under the lease agreements